

Terra Search Pty Ltd
Specialists in Mineral
Exploration, Geology and
Computing

Curriculum Vitae September, 2010

Simon Beams

Director
Principal Geologist

Terra Search Pty Ltd

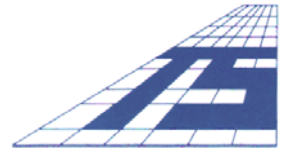
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Specialists in Mineral Exploration, Geology and Computing



Simon Beams - Curriculum Vitae 2010

Name: Simon Beams

Address:

TERRA SEARCH PTY LTD
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Phone: (07) 4728 6851
Fax: (07) 4728 6854

DOB:

28/02/54

Nationality:

Australian, Dual passport holder Australian & British

Marital Status:

Married (3 children)

Current Documentation

Passport
Queensland Drivers Licence
Vetec approved 4WD Certificate

Profile:

Dr Beams is a geologist with over 35 years broad experience in mineral exploration and applied geochemical and petrological research. Has been directly involved in exploration for gold, base metal, uranium and other commodities across Eastern Australia since 1976. In period 1980-1987 worked as project geologist with Esso Minerals. For the past 22 years has been Managing Director and Principal Geologist of Terra Search Pty Ltd.

Has produced several key publications in the areas of mineral deposit geology and geochemistry, exploration data management, regolith relations, petrology and granite genesis and regional geology of North Queensland.

Has long history of involvement with Government Instrumentalities in producing regional geological maps.

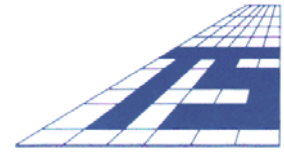
Academic Qualifications:

- | | |
|---------|---|
| 1980 | PhD (Geology) La Trobe University (1980) |
| 1975 | BSc Hons (First Class) Australian National University |
| Member: | <ul style="list-style-type: none">- Geological Society Australia- Australasian Institute Mining & Metallurgy- Australian Institute of Geoscientists |

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- Society Economic Geologists
 - Association of Exploration Geochemists
- Boards/
- Managing Director:Terra Search Pty Ltd
- Directorships:
- Serving board member of EGRU (Economic Geology Research Unit), James Cook University, Townsville, Qld.

Industry Experience and Expertise:

Highlights of Dr Simon Beams' technical expertise that will be of direct benefit to mineral exploration projects under Terra Search management include:

- 22 years experience as Principal Geologist/Exploration Manager for Terra Search Pty Ltd running turn-key style exploration programs on time and on budget. During this time Terra Search's turnover has exceeded \$65 million. Terra Search has offices in Townsville, Perth, and Bathurst with a field depot in Charters Towers.
- Specialist technical expertise in geochemistry, exploration methodology, regional geology, petrology, exploration data management.
- At Terra Search Dr Beams has managed a staff of 40 to 60 exploration personnel that have been involved in the direct implementation of in excess of **100 million dollars** worth of cumulative exploration expenditure across Australia and internationally over the past two decades.
- Operating in all terrains throughout Australia with specialist ability in undertaking field programs in remote areas of Northern Australia.
- Proven geological technical ability with track record of discoveries and exploration thoroughness. Discoveries include **Reward** (massive sulphide pipe: Mt Windsor Volcanics, NQ); **Grevillea** (shale hosted Zn-Pb-Ag: Mt Isa Block); **Mt Dalrymple/Gettysberg** (gold breccia/vein: Northern Drummond Basin, NQ); **Mt Mackenzie Extensions** (acid sulphate gold: Connors Arch, Eastern Qld). Geological evaluations include : **Rocklands Cu-Co-Au** deposit, Cloncurry District for Cudenco; **Tick Hill Au** deposit for Diatrema Resources; **Lagoon Creek, uranium exploration** , Myally area, NW Qld, for Superior Resources.
- Unique tropical Australia mineral province experience where Terra Search principals and staff have been operating for over 22 years. In North East Queensland Dr Beams' efforts have significantly contributed to the development of the mineral industry in the region: through the Reward discovery, managing of exploration programs in the Mt Leyshon, Charters Towers town, Ravenswood, Mt Windsor belt, and Rishton Mine Corridor. Moreover Dr Beams' geological understanding of the region is well recognized by his peers through reference to publications, maps, reports, excursion guides he has written on the North East Queensland Mineral Province. In North West Queensland, he has experience across many of the major exploration projects, operating mines and geological provinces, providing staff, geological consulting, equipment and field technical support.

Data Management Leadership

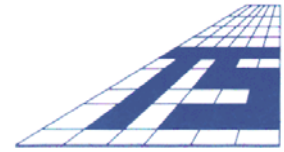
Dr Beams has been team leader of several leading edge data management projects. Some examples are:

- 2006-2009 :On going exploration data compilation project for the Qld DEEDI covering Queensland Mineral Provinces: Mt Isa East and West; Hodgkinson Basin, Drummond Basin, Mt Rawdon Corridor,

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South East Queensland.

- 1993-1997 :The completion of AMIRA projects (Australian Mineral Industries Research Association) "The Optimisation of the Open File Resource - Mt Isa Block P413 and Eastern Queensland P413A" and major updates. Sponsored by 20 major mining and exploration companies and the Queensland Dept of Natural Resources and Mines. He has also been heavily involved in compilation in other Queensland Mineral Provinces: Drummond Basin, Ravenswood Block, and Georgetown Block.
- Release of the Explorer 3 mineral exploration data management system after extensive research and development. Explorer 3 is acknowledged by major mining houses and the Queensland, NSW, Northern Territory and Victorian Geological Surveys, AGSO and Geological Survey of PNG as at the forefront of capture, storage and manipulation of exploration data.
- Winning of several competitive tenders and co-operative projects to compile mineral province scale open file data sets across eastern and northern Australia and PNG, leading to a fully attributed exploration data set currently standing at 5.5 million samples. Much of these data are now released to the general exploration community through the NSW, Victorian, Queensland, South Australian, NT State governments and the PNG government.
- Successful tendering for World Bank funded GIS project for industry strengthening of Department of Mining PNG. Compilation of fully attributed digital exploration data set which has led to significant increase in exploration across the country.

Field Project Management

Some of Terra Search's larger management experiences directly handled by Dr Beams include:

Superior Resources Limited

Dajarra, Inca Creek, Myally, Nicholson Projects, North West Queensland
(2006-ongoing)

Ground evaluation, exploration data review, geological mapping, surface sampling, drill program supervision, logistics management and program implementation and reporting. Evaluation of uranium properties.

Reference: Ken Harvey, Managing Director

Cudeco Limited

Rocklands Copper, Cloncurry District, North West Queensland
(2006-ongoing)

Geological consulting and management of the interpretation of the geology, the methodology of logging, supply of geological staff and data management services. This is an exciting copper/cobalt/gold project in the Eastern Succession of the Mt Isa Block. Dr Beams' involvement has been instrumental in the understanding of the ore body and the day to day management of the data for the project. Geological relations and discovery history has been presented in papers by Dr Simon Beams at SGA, Townsville, July, 2009; NQEM, Townsville, June, 2009; Australian Earth Sciences Convention, Perth, 2008 and James Cook University Breccia Conference, Townsville, 2007.

Reference: Wayne McCrae Managing Director

SmartTrans Holdings Limited

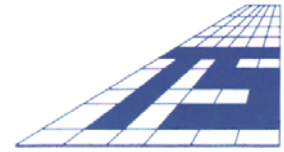
Mt Mackenzie
(1997 - 2007)

The Mt Mackenzie system was a known high sulphidation epithermal system in the Connors range region of

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Eastern Queensland. Principal Geologist Simon Beams managed all aspects of the exploration for Coolgardie Gold/SmartTrans. Evaluation of existing data identified large gaps in the geological knowledge of the system despite over 600 holes having been drilled in the area. The system was reinterpreted using existing data, relogging of chips and core and reevaluation of existing geophysics. The first drilling program intersected 24m @ 2.5g/t some 400m from previously known mineralisation. Further geophysics confirmed the existence of one of the largest high sulphidation systems in Eastern Australia. The budget for this project to date has been \$5 million. In 2005 and 2006 a deep drilling program led to the exciting development of significant polymetallic mineralization being encountered under cover 1 km away from outcropping mineralization. Results at the Instinct Prospect include 8m @ 5 g/t Au.

Referee: Jim Laurie, Exploration Director, SmartTrans Holdings Limited

Diatreme Resources Limited

Queensland Projects :Clermont, Tick Hill, Langdon River, Iron Hurst, Nymbool, Pyramid, Mt. Cannindah, Yarrol, SA Project : Anabama

Exploration Portfolio

(2005 - ongoing)

Program management. Implementation of exploration programs over a broad based project portfolio throughout Queensland and northern NSW. Several commodities including gold, copper and diamonds are involved. Ground magnetometer surveys and major drilling programs have been completed. Including supervision of reverse drill circulate program totaling 10,000m

SmartTrans Holdings Limited

Connors Arch/Waitara

(1997 - 2003)

Exploration for epithermal and porphyry related gold and copper gold systems throughout the Connors Arch in central Queensland. Evaluation of the Waitara Porphyry Copper prospect for Central Queensland Resources, as JV partner for SmartTrans. Discovery of 366 Vein system. Evaluation of Waitara epithermal gold Six Mile Creek, Clive Creek and Aurora Flats for SmartTrans. Many other Prospects and tenements have been evaluated and either relinquished or Joint Ventured. Reporting to the mines department and joint venture partners was handled by Dr Beams during this time.

Referee: Jim Laurie, Exploration Director, SmartTrans and Rhod Grivas, Exploration Director, Central Queensland Resources

Thalanga Copper Mines

Highway Reward / Thalanga - Charters Towers district

(2002 - 2005 ongoing)

Management and reporting of all exploration activity including drill programs, on TCM's tenements in Charters Towers district. Preparation of data rooms for impending sale of Highway Reward and Thalanga.

Referee: Kevin Smith, Chief Executive Officer

SMC Gold Limited

Rishton Mine Corridor Exploration - Charters Towers district

(2002 - 2005)

Ongoing support and consulting to SMC on their exploration strategy. Evaluation of potential within the Mine Corridor led to recommendation and implementation of ground magnetic survey. Data capture and management and eventual custodian role for SMC Resources, Rishton Mine Corridor data.

Referee: Rob Kidd, Managing Director, SMC Gold Limited

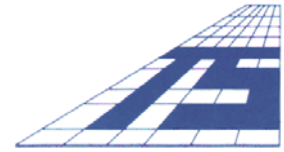
Central Queensland Resources

Ukalunda and Mt Flora areas, Drummond Basin and Central Queensland

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(2001 - 2002)

Evaluation, management and reporting of drill program at Mt Flora and preparation of Information Memorandum on Mt Flora and Ukalunda.

Referee: Rhod Grivas, Exploration Director, Central Queensland Resources

Garimperos

(2002 - 2007)

Terra Search in 2002 acquired, at the request of the receivers, Garimperos Pty Ltd, a management company to oversee exploration in New South Wales and South Australia of \$1 million of funds for a trust called Base Metals Exploration. This includes the management of tenements and the evaluation of the exploration potential of several areas. A 2004 drilling program on the Anabama project in South Australia intersected significant copper mineralisation. Drilling at Attunga, NSW intersected copper and tungsten mineralisation.

Reference: Bill Foxall, Manager Huntley Group

World Bank Project Exploration Data Base and Compilation, PNG

(2002 - 2006)

In 2002 Terra Search successfully bid for a World Bank project in Papua New Guinea. Dr Beams was Joint Team Leader with fellow Terra Search Director David Jenkins. This project is part of the Institutional Strengthening of the Mining Sector. The project is the development and installation of a Digital Geological Information system for the Department of Mining. This includes the installation of software developed by Terra Search and the integration with other software packages, and the training of PNG staff in the use of the system. A major component of the system is to put together digital data sets for the country, particularly of existing geochemistry from the Open File data resource lodged with the Department of Mining by explorers. Terra Search has also put together GIS layers such as drainage and catalogued other existing layers such as geology. It is a 3 year, \$2 million project employing up to 10 PNG nationals, as well as management staff from Australia, with all the work being undertaken in PNG.

Referee: Dr Graeme Hancock, World Bank Coordinator

Queensland Department Employment, Economic Development & Innovation: Statewide Compilation

(2006 – ongoing through 2009)

Compilation of exploration data from across mineral provinces of the state. 4 year project totaling \$1.8million. Dr Beams is Joint Team Leader with fellow Terra Search Manager Debbie Lethbridge. Initial regions are Mt Isa, Rawdon Corridor, Drummond and Hodgkinson Basin.

Referee: David Mason, Director Geological Survey Queensland. Joseph Tang, Program Managers.

NSW Department of Mineral Resources: Statewide Compilation

(1995 – 2001)

Compilation of stream sediment and drill data across the state. Total 278,000 stream sediments, and 46,200 drillholes. Dr Beams was Joint Team Leader with fellow Terra Search Director Richard Lesh.

Referee: Peter Lewis, Kevin Capnerhurst Program Managers.

Geological Survey of Victoria: Statewide Compilation

(1996 – 2002)

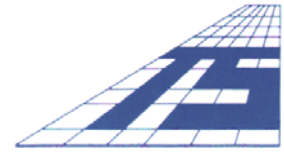
Compilation of stream sediment, soil and drill data across the state. Total 382,208 stream sediments, 73,218 soil samples and 8296 drillholes. Dr Beams was Joint Team Leader with fellow Terra Search Director Richard Lesh

Referee: Roger Buckley, Program Manager.

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NT Department Mines and Energy/Geoscience Australia: Tanami and Various Other NT Mineral Provinces

(1996 – 2002)

Compilation of stream sediment, and drill data across the Tanami and other mineral Provinces in NT. Dr Beams was Joint Team Leader with fellow Terra Search Director David Jenkins. Total 79,200 stream sediments, 53,900 soil samples and 9400 drillholes,

Referee: Program Manager.

Australian Mineral Industry Research Association (AMIRA) Projects P413 Mt Isa and P413A Eastern Queensland

(1993 – 1998)

Compilation of exploration data from Mt Isa and Eastern Queensland and development of Explorer 3 Relational Data Base Management System and methodology of data capture. Dr Beams was Team Leader 15 to 21 sponsor companies, Project deliverables on-time and on-budget.

Referee: Research Coordinators David Tucker, Alan Goode.

Coolgardie Gold

(1993 - 2005 ongoing)

Exploration for gold/base metals throughout the Mt Isa Western Succession. Management of exploration program including exploration program planning, budgeting, reporting, accounting, personnel and contracts. This has included the major Riversleigh Base metal project in Mt Isa.

The Riversleigh project had a total budget of \$4 million and resulted in the discovery of the Grevillea Zn-Pb-Ag massive sulphide system. Dr Beams together with Terra Search project Geologist David Jenkins formulated the program which led to the discovery of the prospect using a combination of geology and geochemistry. Further evaluation used a wide range of geological, geochemical and geophysical techniques. The system is a large sediment hosted sulphide system with high-grade zones of Zn-Pb-Ag. Drilling in 2002 resulted in the discovery of a major sulphidic basin. Geological relations and discovery history has been published in AUSIMM 1990 Monograph in a paper by Principal Geologists Dr Simon Beams and David Jenkins.

Referee: Jim Laurie, Exploration Director, SmartTrans Holdings Limited

Mt Leyshon Gold Mines

Puddler Creek and Puzzler areas - Charters Towers district

(1988 - 1993)

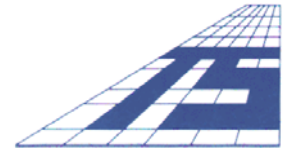
Exploration, management and drill testing by Dr Beams of gold vein and breccia systems around Mt Leyshon and in the Puzzler area. Total exploration budgets were in the order of \$1-2 million. Several new breccia and vein systems were discovered and evaluated. Data management role to compile all the existing data over Mt Leyshon's tenements. Production of major exploration status report.

Referee: Jim Morrison, Exploration Manager, Mt Leyshon

City Resources

(1987 - 1989)

Exploration for base metals/gold in the Charters Towers region of North Queensland. Management of exploration program including exploration program planning, budgeting, reporting, accounting, personnel and contracts. The project had a total budget of \$3 million and resulted in the discovery and delineation of the



Reward massive sulphide pipe. This is a blind Cu/Au deposit discovered using a combination of RAB drilling, geochemistry, geology and geophysics. This deposit was mined in the period 1995-2004. During the course of City Resources involvement Dr Beams had overall program management including a computing and drafting team which handled all data management and plotting, account allocation and contract management. All reporting requirements to joint venture partners and the Mines Department were also handled by Dr Beams. Geological relations and discovery history has been presented in papers by Principal Geologist Dr Simon Beams at NQ Gold, Townsville, 1989 and International Geochemistry and Exploration Symposium IGES, Townsville, 1995. AUSIMM monograph 1990.

Reference: Jim Laurie, Denis O'Neill, Exploration Managers, CRL

Dalrymple Resources

(1988 - 1998)

Exploration for gold/base metals throughout North Queensland. Dr Beams had overall management of exploration program including exploration program planning, budgeting, reporting, accounting, personnel and contracts. This included the evaluation of over 10 separate tenements in the Drummond, Ravenswood, Mt Isa and Hodgkinson regions. The project had a total budget of \$4 million and resulted in the discovery of the Mt Dalrymple Breccia hosted gold system in the North Drummond Basin. Compiling existing data from the region and identifying areas with insufficient follow-up discovered this deposit where visible gold occurred at surface. A combination of geology and geochemistry then resulted in the intersection of a mineralised breccia system with the best intersection to date being 4m @ 18g/t. Many other areas were evaluated and either relinquished or Joint Ventured. All reporting to the mines department was handled by Dr Beams and Terra Search during this time.

Reference: Marcus Harris, Exploration Director, Dalrymple Resources

Esso Minerals

(1983 - 1987) North Queensland

Exploration for gold/base metals throughout North Queensland. Dr Beams had overall management of exploration program including exploration program planning, budgeting, reporting, accounting, personnel and contracts. This included the evaluation of over 20 separate tenements in the Mt Windsor Volcanic block for gold and base metals. Including extensive geological mapping, geochemical and geophysical surveys and drill testing. Other areas also examined include Ravenswood block gold vein and breccia targets, Mt Isa Block base metals. The projects had a total budget of \$1-2 million.

Esso Minerals

(1980 - 1983) Lachlan Fold Belt, NSW

Exploration for gold/base metals in the submarine volcanic terrane of the Cooma-Bredbo region, southern NSW. Volcanic hosted base metal sulphide targets. Dr Beams had overall management of exploration program including exploration program planning, budgeting, reporting, accounting, personnel and contracts. This included the evaluation of over 6 separate tenements in for gold and base metals. Including extensive geological mapping, geochemical and geophysical surveys and drill testing. The projects had a total budget of \$1 million.

La Trobe University , Melbourne, Vic

(1977 - 1980) Lachlan Fold Belt, NSW & Victoria

Extensive field and laboratory research on granites and other igneous rocks of the south east Lachlan Fold Belt. (PhD Thesis)

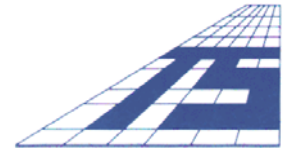
Forests Commission of NSW, Victoria Forestry

(1977 - 1979) Lachlan Fold Belt, NSW & Victoria

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Extensive field mapping granites and other igneous rocks of the state forests of the region. Reports produced on geology and soils and geological reasons for Dieback.

Afmeco Pty Ltd

(1976) Clarke River Basin, North Queensland

Geologist involved in Uranium exploration at Clarke River. Geological mapping, radiometric surveys, drill logging..

Australian National University, Canberra, ACT

(1974 - 1975) Lachlan Fold Belt, NSW

Extensive field and laboratory research on granites and other igneous rocks of the Wyndham-Whipstick area.(Honours Thesis)

Major Publications

Beams, S.D. (1995) .ed. Mineral deposits of North east Queensland: Geology and Geochemistry. EGRU Publication 52. James Cook University of North Queensland pp277.

Beams, S.D. (1998) .ed. Economic Geology of North east Queensland, the 1998 Perspective. Mineral deposits of North east Queensland: Geological Society of Australia Inc. pp248.

Beams, S.D., 1998. From Granites to Mineral exploration. In: The Bruce Chappell Symposium : Granites, Island Arcs, The Mantle and Ore Deposits. Abstract Volume (Ed Wyborn,L) pp21.AGSO Record 1998/33.

Beams, S.D. (1998) .An overview of the influence of the regolith on mineral exploration sampling media, north east Queensland. In: Eggleton,R.A. ed. The State of the Regolith. Geological Society of Australia Special Publication, 20, 7-22

Beams, S.D. (2009) .ed. North Queensland, Gold and Base Metals Field Trip. Excursion Guide, Selected Papers and Maps. SGA2009, EGRU. James Cook University of North Queensland, pp277.

Beams S.D. (2009) Geology and Mineralisation of the Rocklands Copper-Cobalt-Gold Deposits, Cloncurry District, North West Queensland,Australia. Society of Geology as Applied to Mineral Deposits, SGA 2009, Townsville, July,2009.

Beams, S.D. & Jenkins, D.R., 1995. Regional exploration geochemistry and the regolith of Northeast Queensland. In: Mineral Deposits of Northeast Queensland: Geology and Geochemistry (Ed. S.D. Beams), pp.33-53. EGRU Contribution 52. James Cook University.

Beams, S.D., Laurie J.P. & O'Neill D.M. (1990) .Reward polymetallic sulphide deposit In Hughes F.E. ed. Geology of the Mineral Deposits of Australia and Papua New Guinea, pp 1539-1543. (The Australasian Institute of Mining and Metallurgy, Melbourne.)

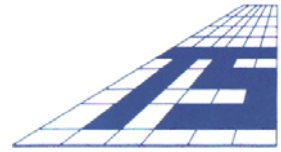
Beams, S.D., Laing, W.P. & O'Neill D.M., 1989. The exploration history and geology of the polymetallic Reward deposit, Mt Windsor Volcanic Belt, North Queensland: North Queensland Gold '89 Conference, Townsville, Queensland, April 1989, Proc., pp.95-102.Australasian Institute of Mining and Metallurgy.

Berry, R.F., Huston, D.L., Stolz, A.J., Hill, A.P., Beams, S.D., Kuronen, U. & Taube, A., 1992. Stratigraphy, structure and volcanic hosted mineralisation of the Mt Windsor Subprovince, North Queensland, Australia. Econ. Geol. V.87, 739-763.

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Hutton, L.J., Beams, S.D. & Rapkins, R.J (1996) Charters Towers 100,000 Geology Map. Queensland Department of Mines and Energy.

Jenkins, D.R., Laurie, J.P. and Beams S.D. (1998). Grevillea zinc-lead-silver deposit. In : Geology of Australia and Papua New Guinea Mineral Deposits (Eds, D.A.Berkman and D.H.Mackenzie) pp753-758. (The Australasian Institute of Mining and Metallurgy, Melbourne.)

Morrison, G.W. & Beams, S.D., 1995. Geological setting and mineralization style of ore deposits of Northeast Queensland. In Mineral Deposits of Northeast Queensland: Geology and Geochemistry (Ed. S.D. Beams), pp.1-32. EGRU Contribution 52. James Cook University.

Extended bibliography includes numerous selected research publications, reports and abstracts on exploration case histories, geochemistry, mineralisation styles and exploration data management.

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