

**1st JANUARY 2010 TO 31st DECEMBER 2010
GENERAL SCHEDULE OF RATES - EASTERN AUSTRALIA**

PLEASE NOTE ALL PRICES ARE EXCLUSIVE OF GST. A 10% GST APPLIES TO ALL PRICES
NB. GST does not apply for goods and services performed or delivered overseas

GEOLOGICAL PERSONNEL

<u>Personnel</u>	<i>Indicative Rates for 10 hours / day (unless otherwise noted)</i>
Principal Geologist (Dr. Simon Beams)*	\$850 - \$950
Principal Geologist (Richard Lesh)*	\$750 - \$850
Senior Project Geologist (Matthew Farmer)	\$800 - \$900
Consultant Geologist / Project Manager (20+ years experience)	\$700 - \$1,000
Senior Geologists (10+ years experience)*	\$550 - \$650
Geologists (2 - 10 years experience)	\$450 - \$600
Junior Geologists (1 - 2 years experience)	\$400 - \$450
Field Managers	\$500 / day or \$50 / hour
Expeditors / Camp Managers / Supervisory Field Technicians	\$350 - \$500
Experienced Field Technicians**	\$320 - \$400

* (dependent on length of job assignment)

** In some instances for jobs requiring in excess of 10 hours / day work such as drill sampling remote area camps with extended travel time etc., provision may be made for payments in lieu of overtime. Additional charges will be levied on a negotiated basis, generally on a pro rata hourly rate basis.

We are endeavouring to ensure that all our geologists, senior field staff and experienced field technicians are all accredited with senior first aid, advanced 4WD training and generic or specific mine induction, if required.

PROJECT MANAGEMENT

Integrated management of exploration programs including production of Mines Department and Joint Venture reports, Notices of Intent, liaison with landowners, budget preparation, planning and implementation of programs, rehabilitation etc.

Management fees (% of direct expenditure) Price on negotiation, quotes provided

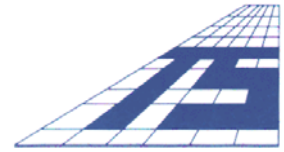
GEOGRAPHIC INFORMATION SYSTEM (GIS)

Rates include machine and personnel time:

GIS / Senior Geological Computing Geologist (Rob Lewis)	\$75 / hour
General GIS (Adam Scott)	\$50 / hour
Geological Data Compilation	\$50 / hour
GIS - Advanced (Jane Cole)	\$60 / hour
IT Manager / Computer Programmer (Deb Lethbridge)	\$75 / hour
Data Compilation / Cartographer (Jennifer Vetali / Rachel Pala / Bona Aoae)	\$45 / hour
Programming / 3 D Modeling / GIS (Tim Beams)	\$55 / hour
Data Entry / Digitizing	\$35-\$40 / hour
Digital map production	P.O.A.

Townsville
PO Box 981, Hyde Park QLD 4812
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SURVEYING

Surveyor - Alan Leeds	\$500 / day
Chain Saw	\$25 / day
Garmin GPS	\$7.50 / day
Differential GPS	\$300 / day

GROUND MAGNETIC EQUIPMENT

Overhauser walking magnetometer with inbuilt GPS Full System	\$350 / day
G856 memory magnetometer/s - stand alone survey or base station	\$65 / day
Laptop Computer (field based basic data processing)	\$10 / day
Magnetometer Operator / Data Processor	\$460 - \$500 / 12 hour day
Magnetometer Operator - 2nd	\$350 - \$400 / 10 hour day
Imaging Data Processor	\$55 / hr
Advanced Magnetic Modelling (Tim Beams /Geo Physicist)	\$70 / hr
Magnetic Susceptibility Meter	\$15 / day

GROUND RADIOMETRIC EQUIPMENT

Scintillometer	\$50 / day
Spectrometer	\$85 / day

PORTABLE XRF NITON UNITS

Portable XRF unit	\$350 / day
	Weekly and monthly rates available

FIELD COSTS

To cover direct costs of food and grocery items; wear and tear on bedding (dry cleaning and laundry), cutlery, crockery, electrical replacement, general hand tools, assorted geological equipment (compasses, handlens, g-picks, tapes) a charge of the following will be levied.

Terra Search Camp Site	\$45 / person / day
Commercial Accommodation	Pre-GST + 15% handling charge
Field Day - No accommodation	\$20.00 / person / day

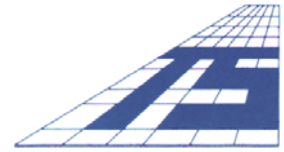
CAMP FACILITIES

FLY CAMP * (up to 5 people) Supported with generator, freezer + cooking, bedding, messing and general camp equipment (\$25 / day + 10% GST Standby Rate)	\$80 / day
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LARGER CAMPS

* Plus consumables - fuel, gas, etc.
Off road campervan
Caravans available

P.O.A.



FIELD COMMUNICATIONS

SATELLITE TELEPHONES

Iridium handheld Satellite phones \$25.00 / day
Flag fall and Call costs Pre GST + 15% handling charge

NextG Phone \$5 / day + call costs

UHF Simplex/Duplex handheld transceiver \$5 / day
HF Radio communications Included in vehicle hire

QUAD BIKES

2 x field equipped Yamaha 4WD all terrain vehicles - suitable for remote area work. Fitted with fire extinguishers and sample racks for 120 kg pay load. Trained and experienced drivers available.

Short term rate (1-7 days) \$80 / day

Weekly Rate (Minimum 14 days) \$75 / day

Monthly Rate (Minimum 30 days) \$65 / day

4WD VEHICLE HIRE

We have 20 tray-backs, 1 dual cab hilux's and 2 station wagon Toyota Landcruisers. All vehicles fitted with long range fuel tanks, electric winch, spare tyres, tyre repair kit, toolkit, fire extinguishers, first aid kits and air-conditioning for operation in the tropics. Some vehicles are fitted with Codan 9323 100 watt radio transceivers for communication with Terra Search, client bases and the Royal Flying Doctor Service.

Fully field equipped 4x4 Toyota Short Term Rate \$130 / day

Fully field equipped 4x4 Toyota Long Term Rate (monthly) \$120 / day

Trailers / Water Carriers \$25 / day

Engel fridge \$10 / day

***FLAT RATE UNLIMITED KM, NO INSURANCE COSTS APART FROM EXCESSES**

(\$2,000 collision and an age excess if applicable). Damage due to excessive tyre damage, mechanical / structural components damaged due to harsh conditions etc. repaired or replaced at client's cost. Non Terra Search personnel are not permitted to drive Terra Search vehicles unless prior arrangements are made.

Fuel *NB.* Fuel is not included in vehicle hire. Pre-GST Cost plus 15% handling charge

PUMPS & GENERATORS

Downhole pump and 8 kVA generator set for Supplying drilling water* \$60 / day

12Kva Generator (with Trailer) \$85 / day

2.2Kva - 5.5Kva generators \$35 / day

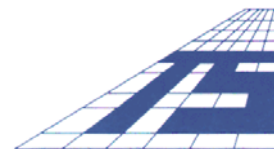
* Client must service regularly and pay for parts / repairs if hired on a dry hire basis.

HYDROLOGY

Water Dip Meter \$20 / day

V-Notch Weirs \$5 / day

Pump and draw down tests P.O.A.



DRILLING & SAMPLING EQUIPMENT

Equipment for Percussion/RAB drilling: sample splitters, cones, sieves, buckets, etc.	\$7 / day
Core sawing: Machine time- includes all consumables (blades, oil, safety equipment, etc.)	\$4.50 / metre Plus field technician time
Dry hire: Excludes blade and protective equipment	\$200 / wk
Collar cutter: Including cutting blades, fuel and PPE	\$10 / day
Core Orienting Frame	\$10 / day
Drilling Orientation Equipment - acid etch type (NQ Core size)	\$20 / day
Other downhole equipment available on negotiation	
Soil and Stream Sediment Sampling Kits (picks, shovels, pans, sieves etc.)	\$7 / day

CONSUMABLES & OUTSIDE EXPENSES

Fuel, gas, grid pegs, core trays, rock chip boxes, sample bags, courier bags, all consumables and outside expenses such as travel and accommodation are billed **at pre-GST cost plus 15% handling charge**

PHOTOGRAPHIC & PETROGRAPHIC EQUIPMENT

Large Reflecting Stereoscope	\$10 / day
Nikon Polarizing and Reflected Light Microscope with Photomicrograph attachment (Townsville use only)	\$20 / hr
Zeis Binocular Microscope	\$10 / day (min. hire)
Digital Camera	\$10 / day

GEOLOGICAL SECRETARIAL & CLERICAL SERVICES

General clerical, account allocating, photocopying, etc.	\$35 / hr
Experienced geological secretary, geological word processor/ report compiler utilising Microsoft Office 2003	\$50 / hr

COMPUTER SERVICES

Full range of database management and CAD services - see separate Schedule of Rates.

GEOLOGICAL LIBRARY - OPEN FILE REPORTS

Terra Search has an extensive library of hard copy open file exploration company reports covering the mineral provinces of Queensland, New South Wales, Victoria and the Northern Territory. Copies of reports are available on request. The cost of individual reports varies according to the size of the report and the amount of copying and plan printing required.

AIR PHOTO LIBRARY

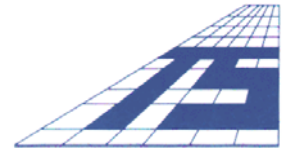
Terra Search has an extensive library of privately flown and government aerial photography covering the mineral provinces of Eastern Australia and the Northern Territory. This coverage is available for hire.

FACSIMILES

Outgoing faxes	Local faxes	No charge
Faxes outside local area in Australia		\$ 1.50 / page
Faxes to overseas		\$ 3.00 / page
Incoming faxes	All areas	\$ 1.00 / page

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LONG DISTANCE PHONE CALLS

Telstra standard charges passed on at pre-GST cost + 15%.

COMPANY INFORMATION

Terra Search Pty Ltd is a fully independent exploration services contractor which has been operating throughout Australasia since 1987. We cover our employees for all costs involved in workers' compensation, payroll tax, superannuation, PAYE group tax and other payroll burden costs. Terra Search has public liability insurance of \$10,000,000. Terra Search is registered for GST and our ABN is 59 011 073 939.

All our employees are required to work within the safety provisions of the various mining acts and any additional specific safety requirements identified by the client. It is the client's duty to ensure that safe work practices are carried out and that the workplace itself is as safe as possible. Clients are not to instruct Terra Search employees to operate machinery or equipment other than standard motor vehicles unless prior arrangement has been made. All our employees are conscious of the requirement for the mining industry to adopt procedures that minimise the environmental and heritage impact of its activities.

Terra Search endeavours to build up the skill level of our employees, through a combination of on the job training, varied work experience, in house and external courses and accreditations. This situation makes our employees highly prized particularly when labour market conditions are tight. Terra Search is anxious to protect the investment we have in our people. If the client proceeds with an employment arrangement through Terra Search, they can not employ the person provided directly or through another agent for 12 months from the commencement of the work, unless Terra Search is included in any negotiations. Should the client desire to contract a staff member directly within this period, a suitable arrangement could be negotiated with Terra Search in order to recompense Terra Search for the costs of recruitment of this staff member.

TRADING TERMS

Clients are invoiced bi-monthly, or at the end of the job if the duration is less than a month.

TRADING TERMS ARE 14 DAYS.

ENQUIRIES

Further information on the expertise, equipment and facilities available may be obtained by contacting:

Terra Search Townsville

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Managing Director
Principal Geologist
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Travers Davies
Field Manager
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